

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF IOWA

FILED  
U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

AUG 22 1985

BARBARA A. EVERLY, CLERK

IN RE:

RANDY L. WADE and DENISE L.  
WADE, d/b/a Valley Clothiers,  
  
Debtors.

BANKRUPTCY NO. 84-00155

HARRY R. TERPSTRA, TRUSTEE,

Plaintiff,

ADVERSARY NO. 85-0134C

vs.

ORDER Granting Motion for Order  
of Default Judgment;  
JUDGMENT.

FIRST STRING,

Defendant.

On this 22 day of August, 1985, the Plaintiff's Motion for Order of Default Judgment comes on before the Court for entry of appropriate order. The Court having reviewed the file and the Plaintiff's Motion, finds that the same should be granted.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that Plaintiff's Motion for Order of Default Judgment is hereby granted and accordingly, judgment is hereby entered against First String, Inc. in the amount of \$775.78 plus all Court costs and interest from April 25, 1985 at the statutory rate as provided by Federal Law.

DATED this 22 day of August, 1985.

Copy mailed to:

Harry R. Terpstra,  
Trustee, 830 Higley Bldg.,  
Cedar Rapids, Iowa 52401;  
First String, Freeway Drive,  
P.O. Box 906, Reidsville,  
North Carolina 27320;  
this August 26, 1985  
*Louise J. Wotman*  
Deputy Clerk, Bankruptcy Court  
P O Box 4371, Cedar Rapids, IA 52407

*Robert M. Mat...*  
FEDERAL BANKRUPTCY COURT JUDGE  
JUDGE SITTING BY DESIGNATION

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(Revised MJM  
2/86)

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF IOWA

FILED  
U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

IN RE

BANKRUPTCY NO.

JUL 24 1986

RANDY L. WADE dba  
Valley Clothiers and  
DENISE L. WADE

84-00155

BARBARA A. LIVERLY, CLERK

Debtor

FINAL REPORT AND  
ACCOUNTING BY TRUSTEE

TO THE HONORABLE MICHAEL J. MELLOY BANKRUPTCY JUDGE:

Comes now Harry R. Terpstra, Trustee in the above-entitled estate and do hereby make and file this my Final Report, Accounting, and Petition as Trustee of the estate of the aforesaid Debtor, having heretofore duly qualified by filing the required bond and am now acting as such Trustee, and states to the Court:

1. That I have, as such Trustee, conducted the settlement of said estate; all of the assets belonging to said estate have been converted into cash or disposed of under Orders of this Court.
2. That the accounting attached hereto, marked Exhibit A, is true and correct, and contains a concise description of all property, to whom sold and the price received therefore.

TOTAL ASSETS REALIZED: \$ 13,319.76

3. That all disbursements previously made herein are shown on my account hereto attached, and marked Exhibit B, and such account contains entries of each and every payment made herein and shows to whom made and for what purpose; that all payments reported as made by me have been so made.

TOTAL DISBURSEMENTS: \$ 50.00

4. That the balance on hand is shown by the bank statements and cancelled checks to date attached hereto, and marked Exhibit C.

BALANCE ON HAND: \$ 13,269.76

5. That the following is a statement of Trustee fees applied for, for Trustee's out-of-pocket expenses not previously paid, and any further expenses that remain due in this estate:

Fee of Trustee, Harry R. Terpstra

Statutory

Trustee's expenses for steno. photocopies,  
and postage

\$ 135.00

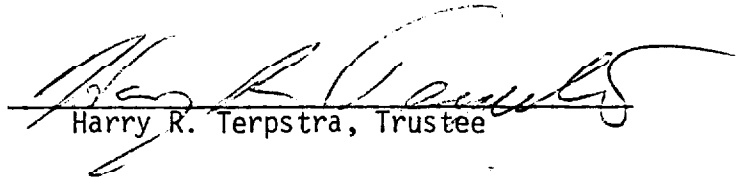
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6. That Harry R. Terpstra, Attorney for Trustee, has filed Application for Allowance of Attorney Fees and Advancements in the amount of \$1,795.62.

7. That Trustee has two unpaid judgments set forth in detail on Exhibit A herein and Trustee requests that said judgments as unliquidated assets be offered for sale at the time of hearing on final report, if the Court will prescribe appropriate notice, advertising of the sale, to be sold to highest bidder subject to Court approval.

This estate having been fully administered, and there being no further duties to perform, I pray that my Final Report and Accounting be audited and approved and approved and that I be discharged as Trustee herein.

Respectfully submitted this 22nd day of July, 1986.


  
Harry R. Terpstra, Trustee

cc: Allan L. Harms,  
Attorney for Debtor

#### CERTIFICATE OF SERVICE

I certify that I mailed/hand delivered a copy of the foregoing document to which this certificate is attached to the parties or attorneys of record as shown, on the 23rd day of July, 19 86

Margaret Francis Allen

Copy handed to  
filing attorney  
on date filed  


(Revised 1983)

EXHIBIT A  
Disposition of Assets

Comes now the Trustee and reports that he has received and disposed of the Debtor's property as follows:

<u>ASSET</u>	<u>DISPOSITION</u> (& Amount when Applicable)
Schedule B1	
Schedule B2	
Schedule B3	Sale of trailer to debtor \$ 50.00 on deposit

OTHER:

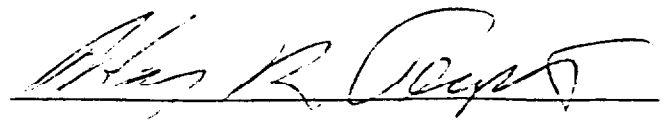
The following are amounts on deposit in Trustee's account received as a result of Preference actions and settlements on the following:

Fairfield Line, Inc.	752.67
Genesco, Inc.	2,406.72
F. Brody & Sons Co., Inc.	3,198.42
Key Industries, Inc.	816.02
Irwin Phillips Company	743.38
Publix Shirt Corporation	3,250.00
Stride Rite Corporation (Keds Corporation)	724.86
Sweet Neckwear Company	1,377.69

UNLIQUIDATED ASSETS:

First String, Judgment granted Adversary 85-0134C  
August 22, 1985 for \$775.78 plus Court costs and  
interest from April 25, 1985

Weinbrenner, Judgment granted Adversary 85-0136C  
~~ORDER~~ August 22, 1985 for \$607.42 plus Court  
Costs and interest from April 25, 1985.

  
Trustee

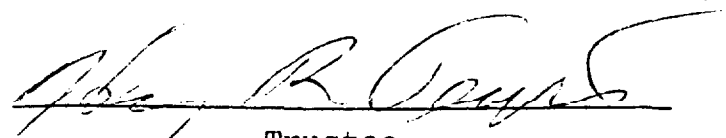
(Revised 1983)

EXHIBIT B  
Disbursements

Comes now the Trustee and reports that he has made the following disbursements for the following purposes:

NAME OF PAYEE	PURPOSE	AMOUNT
#1	State Surety Company Bond covering period September 3, 1986 to September 3, 1987 (Trustee's bond for previous year advanced by Attorney for Trustee)	\$ 50.00

(Note the exact purpose of every payment made, and if any expenses were operating expenses, isolate these in detail)

  
Trustee

IN RE:

BANKRUPTCY NO.

FEB 20 1987

RANDY L. WADE  
dba Valley Clothiers  
DENISE L. WADE

84-00155

BARBARA A. EVERLY, CLERK

NOTICE of Proposed Sale of  
Unliquidated Assets

Debtors.

TO ALL CREDITORS AND PARTIES IN INTEREST:

NOTICE IS GIVEN Harry R. Terpstra, Trustee herein, has filed an application requesting authority to sell the Trustee's interest in the following unliquidated assets in this estate:

- 1) Judgment entered on August 22, 1985, against First String, Inc., Box 906, Reidsville, NC 27320, in the amount of \$775.78 plus Court costs and interest from April 25, 1985 at the statutory rate as provided by Federal Law (re adversary 85-0134C);
- 2) Judgment entered on August 22, 1985, against Weinbrenner, d/b/a/ Weinbrenner Shoe Company, Box 332, Milwaukee, WI 53278, in the amount of \$607.42 plus Court costs and interest from April 25, 1985, at the statutory rate as provided by Federal Law (re adversary 85-0136C).

NOTICE IS FURTHER GIVEN you may appear and bid on the above on

MARCH 20, 1987, at 1:00 PM

at the Bankruptcy Court Room (Room 107) of the Federal Building U. S. Court House, CEDAR RAPIDS, IOWA, at which time the Trustee will present the highest bid to the Court for approval.

DATED FEBRUARY 20, 1987.

**CERTIFICATE OF MAILING**

The undersigned Deputy Clerk of the United States Bankruptcy Court for the Northern District of Iowa hereby certifies that a copy of the document on which this stamp appears was mailed this date to all parties in interest herein as required by the Bankruptcy Act and Code and Rules of Bankruptcy Procedure.

DATED: FEB 20 1987

*Mary Lou Brunkhorst*  
Deputy Clerk

BARBARA A. EVERLY  
Clerk, U. S. Bankruptcy Court  
By: *Mary Lou Brunkhorst*  
Deputy Clerk  
P. O. Box 4371  
Cedar Rapids, IA 52407

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Mr. & Mrs. Randy Wade  
329 Lakeview  
North English, IA 52316

Sweet Neckwear Company  
520 Washington Ave. N.  
Minneapolis, MN 55401

The Wellman Advance  
Wellman, IA 52356

Allan L. Harms  
Suite 201 Cedar Plaza  
385 Collins Road NE  
Cedar Rapids, IA 52402

Midwest Publishing Co.  
1024 West Third Street  
Davenport, IA 52802

MPC Newspapers  
P.O. Box 208  
Marengo, IA 52301

Iowa Department of Revenue  
Sales Tax Division  
Hoover State Office Building  
Des Moines, IA 50309

George Kucharo Displays  
809 Locust Street  
Des Moines, IA 50309

Sigourney News Review  
P.O. Box 285  
Sigourney, IA 52591

Farmers Savings Bank  
North English, IA 52316

Herman's, Inc.  
P.O. Box 369  
Rock Island, IL 61201

WMT  
P.O. Box 2147  
Cedar Rapids, IA 52406

Small Business Administration  
373 Collins Road NE  
Cedar Rapids, IA 52402

Weinbrenner Shoe Co.  
Milwaukee, WI 53278

Mastercard  
P.O. Box 14359  
Omaha, NE 68124-0359

Mr. & Mrs. Clarence  
Westfall  
North English, IA 52316

Interwest Leather  
P.O. Box 421  
American Fork, UT 84002

Iowa Electric Light  
and Power Co.  
Williamsburg, IA 52361

GMAC  
373 Collins Road NE  
Cedar Rapids, IA 52402

Higgins Company  
Lineville, AL 36266

Kambach & Kettman, Inc  
323 Harrison Street  
Davenport, IA 52801

Farmers Home Administration  
Williamsburg, IA 52361

Leonard K. Lavin  
400 First Avenue North  
Minneapolis, MN 55401

F. Brodys & Sons, Co.  
312 Court Avenue  
Des Moines, IA 50309

Community Service Systems  
P.O. Box L  
Kalona, IA 52247

The Otis Footwear Co., Inc.  
1030 Mt. Vernon Road SE  
Cedar Rapids, IA 52403

FmHA-SBA  
UNITED STATES ATTORNEY  
Northern District of I  
P O Box 4710  
Cedar Rapids, IA 52407

HARRY R. TERPSTRA

HARVEY SUMNER, Atty.-SBA  
373 Collins Road NE  
Cedar Rapids, IA 52402

Davis, Hockenberg, Wine, Brown  
& Koehn  
2300 Financial Center  
666 Walnut Street  
Des Moines, IA 50309

Iowa Dept. of Revenue  
Hoover State Office Bldg.  
Des Moines, IA 50309

Marengo Publishing Corporation  
100 West Main Street  
Marengo, IA 51301

Merchants Mutual Bonding Co.  
  
Des Moines, IA 50319

Key Industries, Inc.  
520 E. Wall  
Fort Scott, KS 66701

THOMAS P. PEPPER  
P O Box 2107  
Cedar Rapids, IA 52406

~~Iowa Electric Light and  
Power Company  
P. O. Box 351  
Cedar Rapids, IA 52406~~

DONALD F. BAYER  
1100 Commerce Trust Bldg.  
922 Walnut  
Kansas City, MO 64106

*8-19-85*

Career Club Shirt Company  
350 5th Ave.  
New York, NY 10018

~~DONALD F. BAYER, Atty.  
922 Walnut - Suite 1100  
Kansas City, MO 64106~~

Stanley Tulchin Associates  
Credit & Collection Consultants  
591 Stewart Avenue  
Garden City, NY 11530

Cosmos Broadcasting Corporation  
dba WMT Radio  
600 Old Marion Road, N.E.  
Cedar Rapids, IA 52402

Fairfield Line, Inc.  
dba Fairfield Glove Co.  
P O Box 500  
Fairfield, IA 52556

Iowa Electric Light & Power Co.  
By: Thomas J. Pitner, General  
Counsel  
P. O. Box 351  
Cedar Rapids, IA 52406

Genesco Inc.  
Genesco Park  
Nashville, TN 37202  
ATTN: WILLIAM M. WALKER  
Senior Counsel

*8-30-86  
20047*



(8/86)

UNITED STATES BANKRUPTCY COURT - NORTHERN DISTRICT OF IOWA  
PROCEEDING MEMO

DATE: MAR 20 1987 Case No. 84-00155 Chapter      Adv. No.     

RE: Wade Contested No(s).      **FILED**  
U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

APPEARANCES: For Plaintiff(s)/Debtor(s)       
For Defendant(s)/Movant(s)/Creditor(s) Trustee Harry Terpstra MAR 23 1987

NATURE OF PROCEEDING:

     Motion to Use Cash Collateral      Lien Avoidance **BARBARA A. EVERLY, CLERK**  
     Application to Incur Secured Debt      Objections to Exemptions  
     Confirmation of Plan (13) (11)      Discharge Complaint (\$727     )  
     Motion to Extend Exclusivity Period      Dischargeability Complaint (\$523     )  
     Disclosure Statement      Motion to Dismiss  
① Other oly. final rept. + acct. + claims ② Other sale of unliquidated assets  
repts admin. expenses

OUTCOME: Settled; Agreed Order to be submitted by  
Other

ORDERS:

     Taken Under Advisement       
     Briefs due     

① Judgment Entered by the Court pursuant to F.R.B.P. 9021:

① Final report approved.  
② No bidders or sale of adversary judgments.

[ ] MN  
[ ] TR  
[ ] AH  
[ ]     

E.C.R. Copy to Trustee &  
Reading Attorney for Debtor

IT IS SO ORDERED

Walter J. Kelly  
Bankruptcy Judge

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United States Bankruptcy Court  
FOR THE NORTHERN DISTRICT OF IOWA

IN RE:

RANDY L. WADE  
dba Valley Clothiers  
DENISE L. WADE

Debtor

BANKRUPTCY NO. 84-00155  
FILED  
U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

APR 24 1987

BARBARA A. EVERLY, CLERK

TRUSTEE'S NOTICE OF ABANDONMENT AND DISCLAIMER

The undersigned trustee for the above estate represents that certain property described as follows should be abandoned:

Trustee's judgment entered August 22, 1985 against First String, Inc.  
(re adversary 85-0134C).

THEREFORE, the undersigned trustee disclaims and abandons all interest in and to such property.

I hereby certify that on this date the original of this Notice was mailed to the Clerk of this Court, and a copy was mailed to the attorney for the debtor.

DATED: April 23, 1987.

cc: Allan L. Harms  
Attorney for Debtor

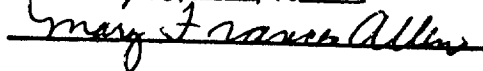
Copy to Trustee

  
Trustee

Name: Harry R. Terpstra  
Address: 830 Higley Building  
Cedar Rapids, Iowa 52401

**CERTIFICATE OF SERVICE**

I certify that I mailed/hand delivered a copy of the foregoing document to which this certificate is attached to the parties or attorneys of record as shown, on the 24th day of April, 19 87



Copy handed to  
filing attorney  
on date filed

MSB

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